

**PAUL JAMES LAURENCE REX****GBRW Expert Witness Limited****Level 17, Dashwood House, 69 Old Broad Street, London EC2M 1QS****T: 020 7562 8390 | F: 020 7681 2012 | E: paul.rex@gbrowexpertwitness.com****CAREER HISTORY****1995-****GBRW LIMITED/GBRW EXPERT WITNESS LIMITED****Managing Director**

Founder shareholder in two consultancies providing advice on banking and securities industry issues, including consulting and expert work. Assignments include:

- Management of GBRW Expert Witness activities.
- Acting as an expert banking witness in litigation in the High Court and other jurisdictions, providing an independent opinion on a range of issues in more than 60 cases, including credit approval procedures; corporate and specialised lending; syndicated lending; and fraud and profit manipulation. Cases have involved KBC & Bank of Tokyo Mitsubishi UFJ v Ferrero & Others; a taxation dispute between a New Zealand bank and the NZ IRD; fraudulent borrowing by the Finance Manager of a major Singapore corporate; and a \$650 million Arbitration between Yuganskneftegaz and Yukos shareholders.
- Review and advice on Development Bank of Rwanda's Strategic Operating Plan.
- 5 Year Strategic Plan for a newly established private bank in Myanmar.
- Development of Business Plan for a start-up bank in Belize, forming the basis for the bank's successful application for regulatory approval.
- A review for the UK Department for International Development of the factors motivating or inhibiting investments by large multinationals in emerging and frontier markets.
- Seminars for Swedish and Finnish Ministries of Foreign Affairs on Multilateral Development Bank financial issues.
- Seller's Due Diligence and Options review for Rokel Bank Limited for the National Commission for Privatisation, Sierra Leone.
- Advice to DFID on policy and technical issues arising from the UK Government's shareholdings in the World Bank Group, EBRD, ADB, IADB, AfDB and CDB.
- Advising the Head of Corporate of a major Egyptian bank on corporate banking organisation, policies, procedures and strategy.
- Lead Director for sales advice on privatisation of State-owned Rupali Bank, the fourth largest bank in Bangladesh.
- Permanent Member of Dept of Health Foundation Trust Financing Facility Credit Committee.
- A study for EBRD on Corporate Governance law/practice in Mongolia.
- Advice to the UK Office of Fair Trading on banking issues arising from the Competition Commission Report on Banking Services to SMEs.
- Liquidation support for the Serbian Bank Rehabilitation Agency for five major banks.
- A Report on legality, fairness and transparency in the sale of Uganda Commercial Bank Limited, laid before Ugandan Parliament.
- Development of retail and SME credit policies and procedures for a Middle Eastern bank's subsidiaries in Egypt, Jordan, Tunisia and Algeria.
- Voting representative for the British Know How Fund (KHF) on the Approvals Committee of HALS Fundusz Kapitalowy Sp. z o.o, Poland.
- A review of the Loan/Equity Windows of the EBRD/EU SME Finance Facility in Bulgaria, Czech Republic, Latvia, Poland and Romania.
- Seminar for the Department of International Development in China: "Bank Debt Resolution and Enterprise Reform."
- Managing the Polish Enterprise Restructuring Project (with a project budget of £13.5 million) and acting as voting representative for the British Know How Fund.

**1993-1994 FAIRPLACE CONSULTING LIMITED****Head of Strategic Consulting**

Established Strategic Consulting division in 1993. Assignments included:

- Strategic review of Ukraine's largest bank
- Managing fourteen banking experts seconded to the Polish Ministry of Finance and to three State-owned commercial banks.

**1988-1992 CREDIT AGRICOLE, London Branch****Assistant General Manager**

Head of Corporate Banking and Finance Division. Member of Branch Executive Committee, responsible for 20 staff with a total portfolio of approximately US\$ 1.5 billion. Management of the division's Corporate, Property Finance, Project Finance, Leveraged Finance and Commodity/Trade Finance units.

**1974-1988 CHEMICAL BANK, London****1987-1988 Vice President and Head of Ship Finance/Commodities Finance, Europe**

Responsibility for Chemical Bank's European commodities portfolio, in addition to earlier responsibilities for the Ship Finance portfolio. Senior Member of two Credit Committees - European and Special Industries (Energy/Commodities/ Shipping).

**1984-1987 Vice President and Head of Ship Finance, Europe/Scandinavia**

Overall responsibility for ship financing in Europe/Scandinavia. Clients ranged from large public companies to privately controlled Norwegian and Greek groups.

**1982-1984 Vice President and Head of Multinational Group**

This group consisted of ten staff, covering a number of UK Multinationals, together with the UK subsidiaries of US, Japanese and European corporations. Additional responsibilities included handling the Bank's remaining business in Belgium following the closure of Chemical Bank, Brussels and marketing of Paying Agency services connected with the Eurobond market.

**1974-1982** Joined Chemical Bank, London as a Graduate Trainee. After completion of credit course, various assignments in Multinational Group, London, including account management for UK, US, Japanese/Korean and European subsidiaries.

**EDUCATION/QUALIFICATIONS/LANGUAGES**

2014	Member, Expert Witness Institute
2010	Member, Worshipful Company of International Bankers
2006	Fellow, Academy of Experts (Practising Member since 1994)
1999	Accredited Mediator, Centre for Effective Dispute Resolution
1974-1975	Graduate Credit Course, Chemical Bank
1971-1974	Honours Degree in German/French, The Queen's College, Oxford.
1963-1970	King's School, Worcester

Languages: French – fluent; German - competent

**PERSONAL**

Date of birth: 11th September, 1952

British citizen

Married, three children